

Homecroft, Inc.
Current Month Income Statement

For the Period from May 1, 2017 to May 31, 2017

(Amounts are in USD)

	Current Month	% Revenue	Current Year to Date	% Revenue	Previous Year to Date	% Revenue
REVENUE						
Valley Road Rent	4,550.00	16.19%	22,750.00	7.64%	24,636.60	7.89%
Residential Rent	18,733.50	66.65%	95,691.85	32.15%	94,029.99	30.11%
Total Rental Income	23,283.50	82.84%	118,441.85	39.79%	118,666.59	38.00%
Valley Road Expense	4,823.36	17.16%	14,195.37	4.77%	9,846.66	3.15%
Donations						
In Kind Contributions						
Total Contributions	4,823.36	17.16%	14,195.37	4.77%	9,846.66	3.15%
ODODD Grant						
Grants						
GCBDD Maintenece Subs			165,000.00	55.44%	165,000.00	52.84%
Total Grants			165,000.00	55.44%	165,000.00	52.84%
Golf Outing Fundraiser					18,770.00	6.01%
TOTAL REVENUE	28,106.86	100.00%	297,637.22	100.00%	312,283.25	100.00%
EXPENSES						
Home Purchases					75.00	0.02%
Mortgage Expense Residential						
Mortgage Expense Valley Road					666.28	0.21%
Property Taxes			2,627.23	0.88%	2,609.16	0.84%
Bank Charges					10.00	0.00%
Office Supplies			191.00	0.06%	257.00	0.08%
Golf Outing Expenses					798.89	0.26%
Lawn and Snow Removal	3,200.00	11.39%	46,633.00	15.67%	53,292.00	17.07%
Other Operating Expense			750.00	0.25%		
Accounting Fees	6,365.00	22.65%	10,265.00	3.45%		
Donations					250.00	0.08%
Maintenance Valley Road	1,070.19	3.81%	10,332.48	3.47%	10,871.81	3.48%
Maintenance Residential	4,759.86	16.93%	22,077.15	7.42%	15,824.02	5.07%
Vehicle Expense			64.89	0.02%	117.57	0.04%
Materials and Supplies			83.87	0.03%		
Insurance	1,625.00	5.78%	8,125.00	2.73%	7,422.00	2.38%
HOA Dues	55.00	0.20%	10,323.56	3.47%	5,082.96	1.63%
Utilities	347.38	1.24%	2,169.73	0.73%	1,480.98	0.47%
Depreciation Expense	14,420.72	51.31%	71,668.28	24.08%	73,419.98	23.51%
Gain Loss on Sale of Assets					-1,699.51	-0.54%
TOTAL OPERATING EXPENSES	31,843.15	113.29%	185,311.19	62.26%	170,478.14	54.59%
INCOME FROM OPERATIONS	-3,736.29	-13.29%	112,326.03	37.74%	141,805.11	45.41%
Reimbursement Income					1,353.77	0.43%
Interest Earned	28.05	0.10%	152.60	0.05%	306.97	0.10%
Loss (Gain) on Disposal of Property					-1,763.67	-0.56%
TOTAL OTHER INCOME	28.05	0.10%	152.60	0.05%	-102.93	-0.03%
NET PROFIT (LOSS)	-3,708.24	-13.19%	112,478.63	37.79%	141,702.18	45.38%

Homecroft, Inc.
Balance Sheet

For the Period from May 31, 2017 to May 31, 2017

(Amounts are in USD)

	Present Year	Previous Year
CASH		
Old Fort Checking Account	70,064	74,773
Old Fort Sweep Account	211,874	508,684
Old Fort Escrow Account	1,605	1,605
CD at Security Bank	200,052	100,000
Commonwealth Financial	299,728	
Petty Cash		
TOTAL CASH	783,323	685,062
Accounts Receivable	1,246	-131
TOTAL CURRENT ASSETS	784,569	684,931
FIXED ASSETS		
Building	688,899	688,899
Houses	3,087,006	2,886,933
Land	668,811	645,001
Furniture and Fixtures		
Vehicles	73,643	73,643
Construction in Progress		
Total Equipment	4,518,359	4,294,475
Less Accum. Depreciation	-1,676,922	-1,498,628
TOTAL FIXED ASSETS	2,841,437	2,795,847
OTHER ASSETS		
	25,351	
TOTAL OTHER ASSETS	25,351	
TOTAL ASSETS	3,626,006	3,506,129

Homecroft, Inc.
Balance Sheet

For the Period from May 31, 2017 to May 31, 2017

	Present Year	Previous Year
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	4,609	-728
Security Deposit	-5,157	-31,552
Mortgages Payable	-31,552	-31,552
Grants	-299,651	-357,999
Deferred Lease Revenue	-	-
TOTAL LIABILITIES	-295,042	-395,437
FUND BALANCE		
Retained Earnings	-3,218,485	-2,968,990
Retained Earnings for Current Year	-112,479	-141,702
TOTAL FUND BALANCE	-3,330,964	-3,110,692
TOTAL LIABILITIES AND FUND BALANCE	-3,626,006	-3,506,129